Invest in Your Future
AWARDING FINANCIAL AID

Carnegie Mellon is committed to meeting the demonstrated need of our undergraduate students. We follow a need-blind admission policy, meaning we don't consider a student's ability to pay for their education during the admission review process.

Most families pay for education with a mix of current income, savings, student earnings and borrowing. Finding the right balance among these resources can save money.*

Federal Eligibility

How do we determine your federal financial aid eligibility?
Federal financial aid eligibility is determined using a formula called Federal Methodology.** It uses information reported on a student’s Free Application for Federal Student Aid (FAFSA) to determine the amount a student or family is expected to contribute toward education for their first year. This amount is called the Expected Family Contribution (EFC). In many cases, you can use the IRS Data Retrieval Tool to automatically fill in your parents’ income information.

To calculate your federal eligibility, we use the following:

• Free Application for Federal Student Aid (FAFSA)
  This form provides colleges and universities with data to determine your family’s ability to contribute to your educational expenses.

• Federal Tax Documents
  We require copies of your U.S. or foreign taxes to verify the accuracy of your income information and correct errors. If you use the IRS Data Retrieval Tool and don’t update any of the transferred values, we won’t need to verify the accuracy of your tax information.

Institutional Eligibility

How do we determine your eligibility for Carnegie Mellon funds?
Eligibility for institutional grant and scholarship programs is determined using Institutional Methodology. Carnegie Mellon uses information collected through the CSS Profile, which collects more comprehensive information than the FAFSA, and tax documents in order to equitably distribute our resources.

International Students

To be eligible for federal, state and/or institutional financial aid, you must be a U.S. citizen or permanent resident.

Deferred Action for Childhood Arrivals (DACA)

Students with DACA status may be eligible for institutional financial aid. To apply, please complete the CSS Profile and provide either federal tax returns or documentation of household income to Carnegie Mellon. In this scenario, the FAFSA isn’t required.

Veterans Benefits

As a veteran of the armed services, you may be eligible for educational benefits through numerous programs. Benefits are also available to children of deceased or disabled veterans. Please contact your veterans' representative for details.

YOUR FINANCIAL AID OFFER

Once we determine your family’s contribution (parent/guardian and student) to your college costs, we then combine different types of financial support into a financial aid offer.

Your financial aid offer can include any of the following:

• federal grants — including Pell Grant and Supplemental Educational Opportunity Grant
• state grants
• Carnegie Mellon University grants
• federal work-study
• Federal Direct Loans
• outside scholarships

Should your family’s size, number in college, calculated contribution and financial situation remain stable from year to year, the percentage of need-based grant funds that you receive will remain consistent for the four years that you attend Carnegie Mellon.

* To learn more about our Principles and Practices, please visit: cmu.is/applyforaid.

** Carnegie Mellon bases your eligibility in part on the federal need-analysis formula and programs established by Congress. The formula and programs may be changed by Congress through legislation or regulation. Changes in the formula or programs may affect your Carnegie Mellon aid eligibility.
SPECIAL CIRCUMSTANCES

We recognize that some situations aren't reflected in a financial aid application, and we can consider reductions in family income, unreimbursed medical or dental expenses, educational expenses related to the care of a child with disabilities or expenses related to the maintenance of a second household due to employment necessity through our Special Circumstances review process.

Please contact the Office of Admission after you've submitted your FAFSA and CSS Profile for help submitting your Special Circumstances Request.

Claiming Independence

To be considered an independent student, you must meet and provide documentation for at least one of the following conditions:

• 24 years of age or older
• orphan
• ward of the court
• veteran of the U.S. Armed Forces
• graduate or professional student
• married when you apply for financial aid
• serving active duty in the U.S. Armed Forces
• emancipated minor
• in legal guardianship
• homeless on or after July 1, 2020
• have dependents or will pay more than 50% child support between July 1, 2021 and June 30, 2022

Siblings May Receive Different Aid Packages

We award grant funds on the basis of demonstrated financial need. Many factors can impact a financial aid offer, and Carnegie Mellon's financial aid awarding strategies vary by incoming class.

Parents Who Are Divorced, Separated or Never Married

It's Carnegie Mellon's belief that custodial, biological or adoptive parents are responsible for financing the education of their child, regardless of marital status. If your parents are divorced, separated or don't share the same household, your family is required to follow these guidelines:

• Your custodial, biological or adoptive parent (the parent with whom you reside most of the time during the 12 months prior to application) is required to file a FAFSA and CSS Profile. These forms don't require data on the noncustodial parent, and it doesn't matter if the noncustodial parent claims you for federal income tax purposes. If your custodial parent has remarried, the FAFSA and CSS Profile should contain data on your custodial parent and your stepparent.

• Your noncustodial, biological or adoptive parent is also required to complete a second CSS Profile.

If you're unable to obtain information from your noncustodial parent, Carnegie Mellon may be able to waive this requirement (though we may still factor in a minimum contribution). Documented verification from a non-familial third party who's familiar with your family circumstances stating that no financial support can be provided by the noncustodial parent should be sent to the Office of Admission. Contact the Office of Admission to obtain a noncustodial parent waiver form.
NEED-BASED GRANTS AND SCHOLARSHIPS

Federal Grants
A Federal Pell Grant is awarded by the federal government to students with high financial need.
A Federal Supplemental Educational Opportunity Grant (FSEOG) is for undergraduate students who have exceptional financial need. Carnegie Mellon usually awards these grants to students who receive a Federal Pell Grant.

Carnegie Mellon Undergraduate Grant
A Carnegie Mellon Undergraduate Grant is awarded by Carnegie Mellon to students who have financial need. Once you complete and submit the required financial aid forms for Carnegie Mellon, you're considered for this grant.

Endowed Scholarships
Students who receive a Carnegie Mellon Undergraduate Grant may be eligible to have a portion of that grant named as an endowed scholarship. These scholarships are established by donors who are committed to supporting Carnegie Mellon and its students. Some donors are alumni who were themselves the beneficiaries of student aid. Scholarships are awarded to students who meet specific qualifications as designated by the donor and are not awarded in excess of a student's need.

FEDERAL LOANS
The Federal Direct Loan program allows undergraduate students to borrow up to $5,500 in combined Subsidized and Unsubsidized Loan funds for their first year at a current interest rate of 2.75%.* You may qualify for up to a $3,500 need-based Subsidized Direct Loan which does not accrue interest while enrolled in school. For your second year, you may borrow a combined $6,500 in Direct Loans - $4,500 subsidized and $2,000 unsubsidized. For your third and fourth years each, you may borrow a combined $7,500 in Direct Loans - $5,500 subsidized and $2,000 unsubsidized.

More information on federal student loans can be found here: cmu.is/sfs-directloans.

Student Employment
You may qualify for a need-based federal work study award or choose to work a part-time job on campus. These earnings allow students to manage non-billable costs, such as books or supplies, while gaining professional skills. Generally, students work about 8-10 hours per week and earn a biweekly paycheck. You will need a resume to apply for any on-campus jobs.

OUTSIDE SCHOLARSHIPS
If you receive outside scholarships, they'll be used to offset estimated family contribution and when required, reduce loans and Federal Work-Study.

Outside scholarships, in combination with all aid received, cannot exceed your cost of attendance. Institutional grants and scholarships will only be reduced when your total financial aid offer exceeds the Cost of Attendance or your eligibility for federal and state grants could be impacted.

Outside scholarships, such as ROTC and veterans benefits, charitable organizations, faith-based institutions and more, are provided by national, statewide and local organizations interested in helping students afford college.

ADDITIONAL FINANCING STRATEGIES
In order to manage your Expected Family Contribution while reducing debt, consider the following options:

Monthly Payment Plan
Our monthly payment plan, administered for a one-time fee per semester, gives students the ability to pay amounts due to the university in convenient monthly installments. Families can extend their payments for up to a 5-month period per semester. Visit cmu.is/sfs-paymentplan for more information.

Federal Loan Program for Parents
The Federal Direct PLUS Loan (parent loan) is a federally backed loan for parents, subject to credit approval, at a current fixed interest rate of 5.30%.* Learn more at cmu.is/sfs-plusloan.

Private Loans
Private loan programs may offer competitive interest rates and borrower benefits and may enable students to share in the borrowing responsibility while developing a credit history. Learn more about private loans for students and parents at cmu.is/sfs-privateloans.

NET PRICE CALCULATOR (NPC)
As you plan for college, we encourage you to complete the Net Price Calculator. This tool can show how affordable a Carnegie Mellon education can be and help with financial planning. The NPC will ask for your family's financial information and use that information to provide an estimated annual net price at Carnegie Mellon. Factors like the number of students in college, household size, income and assets will be considered in these results, just as they're considered in your financial aid offer. You can also save your NPC results to review later. Visit cmu.is/npc to learn more and use the calculator.

*Federal interest rates vary year to year. Interest rates current as of July 2020.
Applying for Financial Aid

INSTRUCTIONS FOR EARLY DECISION, REGULAR DECISION AND TRANSFER STUDENTS

<table>
<thead>
<tr>
<th>Required Form</th>
<th>Deadlines*</th>
<th>How to Apply/Submit Forms</th>
<th>Helpful Information</th>
</tr>
</thead>
</table>
| 2021-2022 Free Application for Federal Student Aid (FAFSA) (required for federal financial aid programs) | Early Decision: November 15  
Regular Decision: February 15  
Fall Transfer: March 1  
Spring Transfer: November 1 | Apply at fafsa.gov as early as October 1. | 1. Carnegie Mellon’s federal code is 003242.  
2. Be sure to sign your FAFSA electronically using your FSA ID (username and password). |
| 2021-2022 CSS Profile (required in order to receive consideration for institutional financial aid) | Early Decision: November 15  
Regular Decision: February 15  
Fall Transfer: March 1  
Spring Transfer: November 1 | Complete the CSS Profile online at cssprofile.org. | 1. Carnegie Mellon’s CSS College Code is 2074.  
2. As soon as you decide which schools you’re applying to, you should register for the CSS Profile online. This should be two weeks before the earliest college deadline, at minimum.  
3. Have your tax returns and financial documents available. You’ll be charged $25 for your first college and $16 for each additional college. Fee waivers are available. |
| 2019 Tax Returns & W-2 Forms | Early Decision: November 15  
Regular Decision: February 15  
Fall Transfer: March 1  
Spring Transfer: November 1 | Carnegie Mellon uses the College Board Institutional Documentation Service (IDOC). Once you have filed your CSS Profile, you will be notified by the College Board and provided with the link to IDOC (idoc.collegeboard.org/idoc) and login information to securely upload your documents online. | 1. Parents/guardians and students should submit signed copies of all pages and schedules of their 2019 federal tax returns, W-2s and tax schedules.  
2. You’re required to submit all requested documents in one IDOC submission. Don’t send documents separately.  
3. If you or your parents/guardians are required to file an income tax return in a country other than the U.S., you must provide us a copy of your foreign tax return and may be asked to provide tax information translated into U.S. dollars on a U.S. tax return. |
| IRS Tax Return Transcript Request | Early Decision: November 15  
Regular Decision: February 15  
Fall Transfer: March 1  
Spring Transfer: November 1 | If necessary, we recommend requesting your tax return transcript online. To request a transcript, go to cmu.is/sfs-ug-finaid. | If you and your parents/guardians are selected for federal verification as indicated on your Student Aid Report (document you receive after filing your FAFSA), then you may be required to submit an IRS Tax Return Transcript and will be required to submit the Verification of Household Information form. |
| Additional Information | If your family has special circumstances, please contact the Office of Admission for help completing our Special Circumstances Request form. | Early Admission applicants with questions about financial aid should contact the Office of Admission. |

* Deadlines listed here are preferred deadlines by Carnegie Mellon. Students who require financial aid information prior to making the enrollment deposit should adhere to these deadlines. You may submit financial aid forms after this deadline without impacting your eligibility for financial aid; however, late submissions may impact our ability to provide you with timely information.

COST OF ATTENDANCE FOR AN ACADEMIC YEAR

<table>
<thead>
<tr>
<th>Academic year 2020-2021:</th>
<th>Resident</th>
<th>Commuter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$ 57,560</td>
<td>$ 57,560</td>
</tr>
<tr>
<td>Fees</td>
<td>1,364</td>
<td>1,364</td>
</tr>
<tr>
<td>Housing and Dining</td>
<td>15,550</td>
<td>3,170*</td>
</tr>
<tr>
<td>Books/Miscellaneous (Est.)</td>
<td>2,400</td>
<td>2,400</td>
</tr>
<tr>
<td>Transportation (Est.)²</td>
<td>varies</td>
<td>680</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 76,874+</strong></td>
<td><strong>$ 65,174+</strong></td>
</tr>
</tbody>
</table>

1. These expenses won’t appear on your Student Account invoice.
2. Transportation for resident and off-campus students varies based on home state.

Note: In addition, health insurance coverage is required at an estimated cost of $2,603/year. If a student is covered under a family’s health plan, a waiver can be submitted for approval by University Health Services. View more details at cmu.edu/health-services/student-insurance.

The university reserves the right to change its charges without notice.
SOCIOECONOMIC DIVERSITY

Carnegie Mellon University is proud that families from all walks of life are able to afford our transformative education, and we’re committed to meeting the demonstrated need of our undergraduate students. Here you can see the average demonstrated financial need and need-based financial aid awarded for various household income ranges. Families in higher income ranges with financial need tend to have larger household sizes and/or multiple students enrolled in college at the same time. Please note that demonstrated financial need varies based on a variety of factors beyond just income.

<table>
<thead>
<tr>
<th>Household Income</th>
<th>Number of Students with Aid</th>
<th>Average Financial Need</th>
<th>Average Need-Based Aid</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0 – $24,999</td>
<td>88</td>
<td>$65,815</td>
<td>$64,896</td>
</tr>
<tr>
<td>$25,000 – $49,999</td>
<td>109</td>
<td>$66,451</td>
<td>$65,889</td>
</tr>
<tr>
<td>$50,000 – $99,999</td>
<td>168</td>
<td>$55,565</td>
<td>$54,745</td>
</tr>
<tr>
<td>$100,000 – $149,999</td>
<td>161</td>
<td>$43,660</td>
<td>$42,578</td>
</tr>
<tr>
<td>$150,000 – $199,999</td>
<td>102</td>
<td>$30,479</td>
<td>$29,148</td>
</tr>
<tr>
<td>$200,000 – $249,999</td>
<td>34</td>
<td>$23,074</td>
<td>$21,042</td>
</tr>
<tr>
<td>Over $250,000</td>
<td>15</td>
<td>$19,305</td>
<td>$15,432</td>
</tr>
</tbody>
</table>

This chart includes all entering Fall 2020 students with demonstrated financial need who completed the financial aid application process.

POST-GRADUATION OUTCOMES

Class of 2019

We encourage you to consider the strong returns you’ll receive immediately and long after your time at Carnegie Mellon as a long-term investment.

Employed 60.9%

Continuing Education 27.2%

Seeking Employment 5.2%

Volunteer, Military, Other 1.4%

No Information Available 5.2%

$90,271
CARNegie MELLON AVERAGE STARTING SALARY

$55,280
NACE (NATIONAL ASSOCIATION OF COLLEGES AND EMPLOYERS) AVERAGE SALARY

Learn more at cmu.edu/career
1 PLAN
Complete our Net Price Calculator.
cmu.is/npc

2 APPLY
Submit your FAFSA, CSS Profile and tax documents.
See page 5 for details.

3 DECIDE
Review your financial aid offer and how it works with your family’s college financing strategy.

CONTINUE THE CONVERSATION
The Office of Admission handles financial aid for first-year and transfer applicants. If you have any questions about the financial aid application process, we encourage you to share your Net Price Calculator results from Step 1 so a member of our staff can help you and your family better understand those results.

For personalized financial aid support throughout the process, please contact us at:

412.268.2082 or admission@andrew.cmu.edu

USE OUR WEBSITE
Our website offers quick and easy access to your application and financial aid information. Once you apply for admission, you’ll receive an email with instructions to log in to your Where Am I in the Process? portal where you can view:

• what financial aid documents have been received
• what financial aid documents are missing
• what financial aid information we’ve sent to you
• your financial aid offer (once available)

cmu.is/wai
Choose your program
Change the world

Carnegie Mellon University does not discriminate in admission, employment or administration of its programs or activities on the basis of race, color, national origin, sex, handicap or disability, age, sexual orientation, gender identity, religion, creed, ancestry, belief, veteran status or genetic information. Furthermore, Carnegie Mellon University does not discriminate and is required not to discriminate in violation of federal, state or local laws or executive orders.

Inquiries concerning the application of and compliance with this statement should be directed to the university ombudsman, Carnegie Mellon University, 5000 Forbes Avenue, Pittsburgh, PA 15213, telephone 412-268-1018.


Carnegie Mellon University publishes an annual campus security and fire safety report describing the university’s security, alcohol and drug, sexual assault and fire safety policies, and containing statistics about the number and type of crimes committed on the campus, and the number and cause of fires in campus residence facilities during the preceding three years. You can obtain a copy by contacting the Carnegie Mellon Police Department at 412-268-2323. The annual security and fire safety report also is available online at www.cmu.edu/police/annualreports.

Information regarding the application of Title IX, including to admission and employment decisions, the sexual misconduct grievance procedures and process, including how to file a report or a complaint of sex discrimination, how to file a report of sexual harassment, and how the university responds to such reports is available at www.cmu.edu/title-ix/. The Title IX Coordinator may be reached at 5000 Forbes Ave., 140 Cyert Hall, Pittsburgh, PA 15213; 412.268.7125; or tix@cmu.edu.

For more information regarding the statement of assurance please visit www.cmu.edu/policies/administrative-and-governance/statement-of-assurance.html.

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